

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE ANNUAL MEETING

September 9, 2020

Pursuant to due notice, the South Dakota Building Authority met on Wednesday, September 9, 2020 at 3:34 p.m., CDT, at The Fairfield Inn and Conference Center in Aberdeen and via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Jim Breckenridge
Mr. Tom Graham
Mr. Doug Hajek
Mr. Jim Lust
Mr. James Roby (via telephone)
Ms. Tina Van Camp
Mr. Steve Zellmer (via telephone)

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry Sargent, LLP
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Michael Jost, South Dakota Health and Educational Facilities Authority
Mr. Toby Morris, Colliers Securities
Mr. Neil Pritz, Piper Sandler (via telephone)

A quorum was declared by the Chairman and the meeting was called to order.

Chairman Graham asked if any members of the general public wished to speak. No members of the general public were in attendance.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the office of the South Dakota Building Authority on August 6, 2020. A copy of that notice is on file at the Authority office and is posted on the Authority & State Board & Commission website.

The Chairman asked for consideration of the minutes for the July 28, 2020 meeting. Mr. Roby moved to approve the minutes of the meeting as presented, seconded by Mr. Hajek and upon roll call, the ayes were: Breckenridge, Graham, Hajek, Lust, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Conflict of Interest

Mr. Templeton asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. No conflicts were noted.

Election of Officers

The Chairman stated the next order of business would be the annual election of officers for the Authority. It was noted that the Chairman is appointed by the Governor.

Mr. Lust moved to approve the retention of Mr. Hajek as the vice chair and Mr. Roby as the secretary, seconded by Mr. Zellmer; and upon roll call, the ayes were: Breckenridge, Graham, Hajek, Lust, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Post Issuance Compliance

Mr. Templeton and Mr. Meierhenry discussed the post issuance compliance log and explained the responsibilities of the South Dakota Building Authority relating to post issuance compliance.

Project Reports

Mr. Templeton reviewed the project reports of outstanding cash balances for all bond issues with Project Fund cash balances. Mr. Dustin Christopherson reviewed the August 31, 2020 financial report for the South Dakota Building Authority. It was noted that the South Dakota Building Authority transferred \$223,475 of Administrative Funds back to the State in July of 2020.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 4:06 p.m. CDT.

Tour

Northern State University President Tim Downs and Veronica Paulsen gave an update. A tour of Northern State University campus was held on September 10, 2020 with visits to the Johnson Fine Arts Center, the Barnett Center, the Football Stadium and the soccer and football practice fields.